

To partners and stakeholders

We are seeking the opinion of partners and stakeholders on Lancashire County Council's proposed budget savings for 2019/20.

The council's 2018/19 revenue budget of £764.6m includes the application of £42m of reserves to support the in-year funding gap. The county council continues to face a significant financial challenge with an estimated gap between forecast expenditure and income of £135m by 2022/23. The forecast funding gap is not evenly spread with a gap of £60m in 2019/20, £110m in 2020/21, £122m in 2021/22 and £135m in 2022/23.

We are now consulting on Cabinet's budget proposals for 2019/20 which are contained within "Money Matters" Cabinet reports and can be viewed [here](#), and, if approved, would lead to a reduction in the funding gap to £14.6m in 2019/20 and £46m by 2022/23. This improved financial position primarily reflects £77.171m of savings proposals and management actions, £50.330m of which are policy decisions set out as individual budget option templates in Appendices 'C' and 'D'. The proposals contained within Appendix 'C' are also subject to appropriate consultation with individuals and parties potentially affected, nevertheless we would like to hear your thoughts on all of the savings proposals.

Your feedback will be considered and reported to our Full Council meeting on 14 February 2019 when the budget is set. Therefore we would be grateful if you could provide any comments that you would like us to consider no later than Friday 18 January 2019.

Please send responses to moderngov@lancashire.gov.uk or in writing to Budget Consultation Responses, Democratic Services, PO Box 78, County Hall, Preston, PR1 8XJ

Kind Regards

Legal and Democratic Services
Lancashire County Council
<https://www.lancashire.gov.uk/>